

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 4, 1996

SUBJECT: **SB 2695 - HB 2929**

This bill, if enacted, will restrict the exercise of the power of eminent domain when a municipality extends into more than one county or when the parcel of land in question is located in a county other than the county in which the municipality is located. This bill requires the approval of the county legislative body of the county in which the affected property is located.

The fiscal impact from enactment of this bill will depend upon the decision made by the municipality regarding location and is estimated to be:

1. Minimal, if approval is received from the county legislative body in which the affected property is located; or
2. A decrease in local government expenditures exceeding \$100,000, and foregone local government revenues, exceeding \$100,000, to the extent that the municipality chooses to scale down the project's size or cancel it altogether; or
3. An increase in local government expenditures exceeding \$100,000, if the municipality chooses to relocate the project at a site not as economically feasible.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

